

ESG provides a framework for a more resilient and sustainable way of doing business. Over the last decade, the discourse around ESG has evolved within companies, positioning it as more than just a risk management exercise. Legislation and investor scrutiny have tightened around the globe, placing ESG in the spotlight. Oil and gas companies cannot afford to neglect to have a comprehensive ESG strategy in place.

When assessing and implementing ESG, the challenges can be many and varied. Here are three prime examples:

## Stretching resources beyond existing capabilities

Implementing ESG strategies can represent different kinds of challenges, depending upon the size and scale of operations of an oil or gas company. Larger companies that saw the importance of ESG have had the time, capital and employee numbers to plan ahead and set manageable goals. Mid-sized and smaller operators working in individual



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